

AGARWAL ROHIT & ASSOCIATES

CHARTERED ACCOUNTANTS

B-245, Prodyogiki Appartment, Sector-3, Plot #11, Dwarka, Delhi. - 110075.

Tel. : (M) +91 9899526256. E-Mail : ca_rohit@yahoo.in.

Ref. No.

Date.....

Dated: 15.10.2015

No. 2015-16/007

UTILIZATION CERTIFICATE

Certified that Rs. 3,00,000/- (Rupees Three Lac Only) of grants in aid had been sanctioned by Vice Chancellor, University of Delhi on account of Equipment/Consumables, Stipends, Travel, Honorarium, Stationary/Printing and Contingency for the project titled "Determining management education quality in northern India: an exploratory study" and Project Code No. KMC 203, a sum of Rs. 1,40,639/- (Rupees One Lac Forty Thousand Six Hundred Thirty Nine Only) has been utilized for the purpose of Equipment/Consumables, Stipends, Travel, Honorarium, Stationary/Printing and Contingency for which it was sanctioned.

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled.

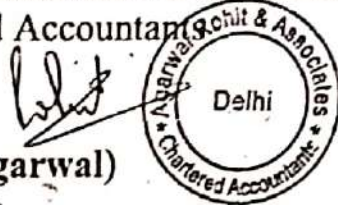
The details of the Expenditure incurred mentioned below:

S.No.	Particulars	Amount(in Rs.)
1.	Equipment/Consumables	11,500/-
2.	Travel Expenses	2,000/-
3.	Stipend	70,000/-
4.	Honorarium	25,000/-
5.	Stationary/Printing	16,139/-
6.	Contingency	16,000/-
	Total	1,40,639/-

(Rupees One Lac Forty Thousand Six Hundred Thirty Nine Only)

For Agarwal Rohit & Associates

Chartered Accountant



(Rohit Agarwal)

Proprietor

M. No. 520050

FRN:028491N

Handwritten signature and date 15/10/15