

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 10- GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

Particulars	Plan			Total Plan	Non Plan UGC	Current Year Total	Previous Year Total
	Govt. of India						
		XII Plan(UGC)					
Balance B/F	-	(11,56,667.00)	-	(11,56,667.00)	338,62,071.00	327,05,404.00	255,81,779.00
Add: Receipts during the year	-	80,00,000.00	-	80,00,000.00	6184,80,828.00	6264,88,828.00	4586,24,656.00
Total	-	68,43,333.00	-	68,43,333.00	6523,50,899.00	6591,94,232.00	4842,06,435.00
Less : Refund to UGC	-	-	-	-	-	-	-
Balance	-	68,43,333.00	-	68,43,333.00	6523,50,899.00	6591,94,232.00	4842,06,435.00
Less : Utilised for Capital expenditure (A)	-	-	-	-	14,76,152.00	14,76,152.00	25,56,631.00
Balance	-	68,43,333.00	-	68,43,333.00	6508,74,747.00	6577,18,080.00	4816,49,804.00
Less: utilized for Revenue Expenditure (B)	-	-	-	-	4999,84,661.68	4999,84,661.68	4489,44,400.00
Balance C/F (C)	-	68,43,333.00	-	68,43,333.00	1508,90,085.32	1577,33,418.32	327,05,404.00

A- Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B- Appears as income in the Income & Expenditure Account.

C- (I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(II) Represented by Bank balances, Investments and Advances on the assets side.

SENIOR ASSISTANT

Offg. A.O.

BURSAR

PRINCIPAL

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI ,DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 12- INTEREST EARNED

Amount In Rupees

Particulars	Current Year	Previous Year
1. On Saving Accounts with scheduled banks	126,97,875.00	69,81,362.00
2. On Loans		
a. Employee/Staff	1,32,402.00	1,37,773.00
b. SAF		
3. On Debtors and Other Receivables	25,331.00	4,801.00
Total	128,55,608.00	71,23,936.00

SENIOR ASSISTANT

Offg. A.O.

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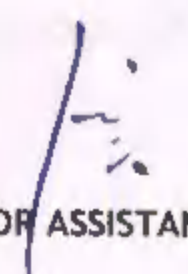
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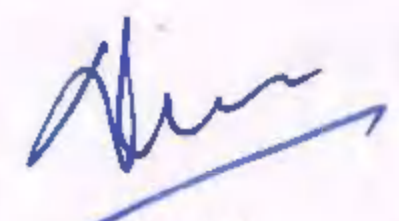
KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 13- OTHER INCOME

	Amount in Rupees	
	Current Year	Previous Year
A. Income from Land & Building		
1. Hotel Room Rent		
2. License fee	1,46,736.00	1,52,214.00
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity charges recovered		
5. Water charges recovered	85,450.00	86,959.00
Total	2,32,186.00	2,39,173.00
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/sports carnival		
Less : Direct expenditure incurred on the annual function/sports carnival		
2. Gross Receipts from fetes		
Less : Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less : Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Amount Recovered from Lost of Books	4,800.00	
Total	4,800.00	
D. Others		
1. Income from consultancy		
2. RTI fee	1,158.00	400.00
3. Income from Royalty		
4. Sale of application form (recruitment)	13,47,500.00	
5. Misc. receipts (Sale of tender form, waste paper, etc.)		50,604.00
6. Profit on Sale/disposal of Assets		
a) Owned assets	7,722.00	23,122.00
b) Assets received free of cost		
7. Grants/Donations from Institutions, Welfare Bodies and International Organizations		
8. Others (Specify)		
Total	13,56,380.00	74,126.00
GRAND TOTAL (A+B+C+D)	15,93,366.00	3,13,299.00


 SENIOR ASSISTANT


 Offg. A.O.


 BURSAR


 PRINCIPAL

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

KMC GENERAL FUND ACCOUNTS:	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
a) Salaries and Wages	-	3844,59,052.00	-	3324,88,084.00
b) Allowances and Bonus	-	(5,37,024.00)	-	
c) Contribution to Provident Fund	-		-	
d) Contribution to Other Fund (specify)	-		-	
e) Staff Welfare Expenses	-		-	
f) Retirement and Terminal Benefits	-		-	
Pension	-	1199,67,616.00	-	17058,95,392.00
Commutted Pension	-		-	14,40,901.00
Gratuity	-	1276,98,770.00	-	262,78,685.00
Leave Encashment	-	4,91,241.00	-	2032,48,011.00
Contribution to Pension Scheme	-	18,77,442.00	-	8,80,004.00
Contribution to New Pension Scheme	-	84,17,371.00	-	73,08,471.00
Travel to Hometown on Retirement	-		-	
Deposit Linked Insurance Payment	-		-	
g) LTC facility	-	41,10,543.00	-	32,97,855.00
h) Medical facility	-	187,29,142.00	-	59,25,881.00
i) Children Education Allowance	-	15,84,527.00	-	14,13,830.00
j) Honorarium	-		-	
Leave encah. on LTC	-	15,77,688.00	-	8,18,420.00
T.A. to teacher for attending Conference	-	7,500.00	-	7,500.00
Total	-	6683,83,868.00	-	22890,03,034.00

SENIOR ASSISTANT

Offg. A.O.

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 16- ACADEMIC EXPENSES

	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
a) Laboratory expenses		3,61,513.00		4,01,888.00
b) Field work/Participation in Conferences				
c) Expenses on Seminars/Workshops				
d) Payment to visiting faculty				
e) Examination				
f) Student Welfare expenses				
g) Admission expenses				
h) Convocation expenses				
i) Publications				
j) Stipend/means-cum-merit scholarship				
k) Subscription Expenses				
l) Others (specify)				
TOTAL		3,61,513.00		4,01,888.00

SENIOR ASSISTANT

Offg. A.O.

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KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI 110 007

DETAILS OF SCIENCE LABORATORIES AND GEOGRAPHY LABORATORIES EQUIPMENTS/ APPARATUS ATTACHED TO AND FORMING A PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.3.2019

Particulars	Contigent Expenses	Equipments	Total
PHYSICS	1,07,980.00	-	1,07,980.00
CHEMISTRY	1,57,605.00	-	1,57,605.00
BOTANY	37,785.00	-	37,785.00
ZOOLOGY	36,950.00	-	36,950.00
COMPUTER SCIENCE	4,848.00	-	4,848.00
BOTANICAL EXCURSION TOUR	-	-	-
ZOOLOGICAL EXCURSION TOUR	-	-	-
BOTANICAL GARDEN	-	-	-
HARBARIUM & BOTANICAL MUSEUM	-	-	-
ZOOLOGICAL MUSEUM	-	-	-
TOTAL OF SCIENCE LABORATORIES	3,45,168.00	-	3,45,168.00
GEOGRAPHY	16,345.00	-	16,345.00
GEOGRAPNICAL EXCURSION TOUR	-	-	-
TOTAL OF GOEGRAPHY LABORATORIES	16,345.00	-	16,345.00
GRAND TOTAL :	3,61,513.00	-	3,61,513.00


V. Chauhan.
 PRINCIPAL
 PRINCIPAL
 KIRORI MAL COLLEGE
 (UNIVERSITY OF DELHI)
 DELHI 110 007


KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

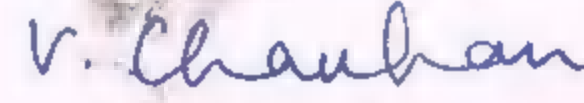
SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

	Amount in Rupees					
	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A Infrastructure						
a) Electricity and Power	-	48,49,244.00	48,49,244.00	-	55,71,467.00	55,71,467.00
b) Water charges		41,88,534.00	41,88,534.00		39,17,314.00	39,17,314.00
c) Insurance			-			-
d) Rent, Rates and Taxes (including property tax)		7,96,526.00	7,96,526.00		5,97,394.00	5,97,394.00
B Communication						
e) Postage and Stationery		49,308.00	49,308.00		46,808.00	46,808.00
f) Telephone, Fax and Internet Charges		4,151.00	4,151.00		4,425.00	4,425.00
C Others						
g) Printing and Stationery (consumption)		6,69,114.00	6,69,114.00		9,68,391.00	9,68,391.00
h) Travelling and Conveyance Expenses		1,04,697.00	1,04,697.00		2,79,477.00	2,79,477.00
i) Hospitality			-			-
j) Auditors Remuneration			-		4,054.00	4,054.00
k) Professional Charges			-			-
l) Advertisement and Publicity		88,889.00	88,889.00		2,47,854.00	2,47,854.00
m) Magazines & Journals			-			-
n) Others (specify) (SAF)						
Uniform for Grade IV Staff			-			-
Enquiry Committee & Meeting Expense		1,22,052.00	1,22,052.00		13,08,261.00	13,08,261.00
Bank Charges		7,126.68	7,126.68		7,701.00	7,701.00
Freeships			-			-
University Share of Tuition Fees of M.Sc. Students			-		1,25,064.00	1,25,064.00
Selection/Recruitment Expense		83,700.00	83,700.00		4,57,785.00	4,57,785.00
Legal Expenses		1,72,570.00	1,72,570.00		5,23,030.00	5,23,030.00
Magazine Expenses		2,45,529.00	2,45,529.00		4,91,020.00	4,91,020.00
Identity Card Expenses		3,29,751.00	3,29,751.00		3,45,500.00	3,45,500.00
CONSTITUTION DAY			-		9,260.00	9,260.00
DG XII PLAN-Exp.			-	1,95,499.00		1,95,499.00
TOTAL	-	117,11,191.68	117,11,191.68	1,95,499.00	149,04,805.00	151,00,304.00


 SENIOR ASSISTANT


 Offg. A.O.


 BURSAR


 PRINCIPAL

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 18-TRANSPORATION EXPENSES

Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1. Vehicles (owned by Institution)						
) Running Expenses	-	-	-	-	-	-
b) Repair and maintenance	-	-	-	-	-	-
c) Insurance Expenses	-	-	-	-	-	-
2. Vehicles taken on Rent/Lease						
a) Rent / Lease Expenses	-	-	-	-	-	-
3. Vehicles (Taxi) Hiring Expenses	-	-	-	-	-	-
Total	-	-	-	-	-	-

SENIOR ASSISTANT

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 19-REPAIRS & MAINTENANCE

Particulars	Amount in Rupees			
	Current Year		Previous Year	
	Plan	Non Plan	Plan	Non Plan
a) Buildings		6,58,450.00		15,24,543.00
b) Furniture & Fixtures		13,149.00		17,700.00
c) Plant & Machinery				
d) Office Equipment				
e) Computers				
f) Laboratory & Scientific equipment				
g) Audio Visual equipment				
h) Cleaning Material & Services				
i) Book binding & Lib. contingencies charges		3,73,329.00		4,08,381.00
j) Gardening		10,70,138.00		13,34,223.00
k) Estate Maintenance				
l) Others (Specify)		5,60,585.00		4,10,549.00
Total		26,75,651.00		36,95,396.00

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KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019

SCHEDULE 20- FINANCE COSTS

S.No.	Particulars	Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank charges						
b)	Others (specify)	-	-	-	-	-	-
	Total	-	-	-	-	-	-

SENIOR ASSISTANT

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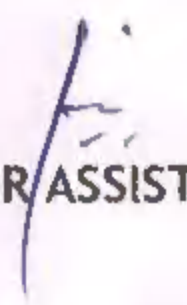
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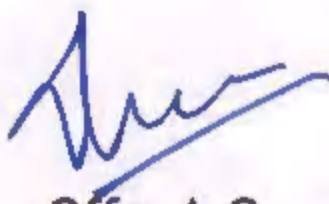
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019


SCHEDULE 21-Other EXPENSES

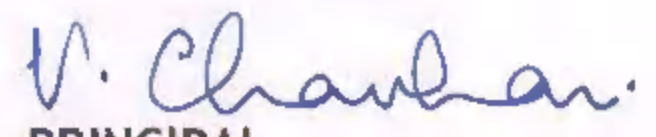
Amount in Rupees

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad and Doubtful Debts/Advance	-	-	-	-	-	-
b) irrecoverable balance Writen-off	-	-	-	-	-	-
c) Grants / Subsidies to other Institutions / organasations	-	-	-	-	-	-
d) Other (Specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-


SENIOR ASSISTANT


Offg. A.O.


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PRINCIPAL

Note:-

Other expenses shall be classified as writes - off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

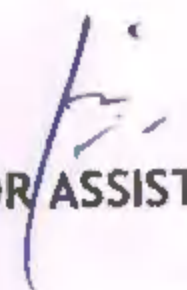
KIRORI MAL COLLEGE, UNIVERSITY OF DELHI ,DELHI - 110 007

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2019


Amount in Rupees


SCHEDULE 22: PRIOR PERIOD EXPENSES

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
1 Establishment expenses	-	-	-	-	-	-
2 Academic expenses	-	-	-	-	-	-
3 Administrative expenses	-	-	-	-	-	-
4 Transportation expenses	-	-	-	-	-	-
5 Repairs & Maintenance						
6 Other expenses						
Total	-	-	-	-	-	-


SENIOR ASSISTANT


Offg. A.O.


BURSAR


PRINCIPAL

Note:-

Other expenses shall be classified as writes - off, provisions, miscellaneous expenses, loss on sale of investments, loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI - 110 007

PROVIDENT FUND ACCOUNT

BALANCE SHEET AS AT 31st MARCH, 2019

Amount in Rupees

LIABILITIES				ASSETS		
Previous Year	PARTICULARS		Current Year	Previous Year	PARTICULARS	Current Year
2931,46,019.00	GPF			4145,81,644.00	Investment-FDR	3922,10,531.00
	Opening Balance	2931,46,019.00		790,65,189.00	Int. Accrued as 31.3.2019	978,31,461.00
	Add: Subscription in the Year	299,71,700.00				
	Add: Interest Credited	217,44,585.00		27,39,400.00	GPF	10,70,600.00
	Less: Advance/Withdrawal	507,98,706.00		2,40,000.00	CPF	
	Closing Balance		2940,63,598.00	9,14,227.00	Pending Refund from IT	3,24,311.00
1255,91,373.00	CPF			4,51,482.56	Oriental Bank of Commerce	72,54,119.56
	Opening Balance	1255,91,373.00				
	Add: Subscription in the Year	83,58,000.00				
	Add: Interest Credited	94,69,085.00				
	Less: Advance/Withdrawal	242,07,647.00				
	Closing Balance		1192,10,811.00			
346,95,928.00	College Contribution (CPF)					
	Opening Balance	346,95,928.00				
	Add: Subscription in the Year	18,77,442.00				
	Add: Interest Credited	24,14,344.00				
	Less: Advance/Withdrawal	-				
	Closing Balance		389,87,714.00			
	Interest Reserve					
445,58,622.56	Opening Balance	445,58,622.56				
	Add: Excess of income Over Exp.	18,19,716.00				
	Add: Intt. Recd. From retired staff	50,561.00				
	Closing Balance		464,28,899.56			
4979,91,942.56	TOTAL		4986,91,022.56	4979,91,942.56	TOTAL	4986,91,022.56

SENIOR ASSISTANT

Offg. A.O.

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PRINCIPAL

25/08/19

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI ,DELHI - 110 007

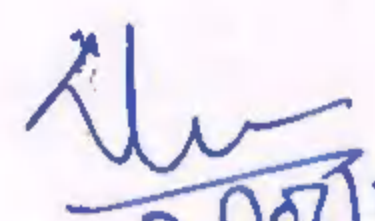
PROVIDENT FUND ACCOUNT


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2019

Amount in Rupees

EXPENDITURE			INCOME		
Previous Year	PARTICULARS	Current Year	Previous Year	PARTICULARS	Current Year
218,86,324.00	Interest Credited to : GPF Accounts	217,44,585.00	544,19,722.85	Interest earned on Investment including Interest accrued on March 19 Add: Tax Recvered on Intt. Refund to be obtained	354,48,205.00
88,45,704.00	CPF Accounts	94,69,085.00			
22,42,396.00	College Contribution (Accounts	24,14,344.00			
329,74,424.00	Total Interest.	336,28,014.00			
17.00	Bank charges	475.00			
214,45,281.85	Excess of Income over Expenditure	18,19,716.00			
544,19,722.85	TOTAL:	354,48,205.00	544,19,722.85	TOTAL:	354,48,205.00


SENIOR ASSISTANT


29/03/19
Offg. A.O.


BURSAR


V. Chauhan
PRINCIPAL

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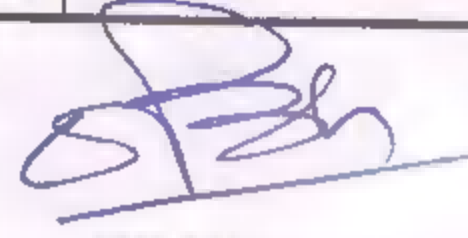
PROVIDENT FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2019

RECEIPTS			PAYMENTS		
Previous Year	PARTICULARS	Current Year	Previous Year	PARTICULARS	Current Year
2,24,016.71	Opening Balance	4,51,482.56	632,43,469.00	GPF Withdrwal	507,98,706.00
259,07,747.00	GPF Subscription	299,71,700.00	43,83,808.00	CPF Withdrwal	242,07,647.00
66,07,000.00	CPF Subscription	83,58,000.00	11,78,641.00	CPF College Contribtuion Withdrawl	-
8,80,004.00	CPF College Contribtuion	18,77,442.00	2135,57,113.00	Investment during the year	2097,76,920.00
2201,37,643.00	Investment Encashed	2321,48,033.00	22,86,000.00	Loan	47,20,000.00
54,15,200.00	Loan	66,28,800.00	-	KMC GENERAL FUND	10,000.00
260,95,457.85	interest Received	166,46,449.00	17.00	BANK CHARGES	475.00
1,50,880.00	KMC GENERAL FUND	10,000.00	3,17,418.00	TAX DEDUCTED AT SOURCE	34,739.00
-	TAX DEDUCTED AT SOURCE	7,10,700.00	4,51,482.56	Closing Balance	72,54,119.56
2854,17,948.56	TOTAL:	2968,02,606.56	2854,17,948.56	TOTAL:	2968,02,606.56


 SENIOR ASSISTANT


 Offg. A.O.


 BURSAR


 PRINCIPAL

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI -7**CERTIFICATE -2018-19**

1. Certified that Children's Education Allowance paid during the year 2018-19 is in accordance with the rules.
2. Certified that Overtime Allowance paid during the year 2018-19 is in accordance with the Delhi University Rules and the work for which the staff is put on Overtime Allowances could not be postponed for the next day.
3. Certified that the Library and Laboratory Staff during the year remained within the prescribed norms.
4. Certified that the arrears in respect of Teaching and Non-Teaching Staff is calculated and paid in accordance with Delhi University Rules.
5. Certified that the expenditure incurred during the year towards the conveyance charges is in accordance with the Delhi University Rules.
6. Certified that the college has not maintained any college building fund account.
7. Certified that Basic Salaries of Teaching Staff and Non-Teaching Staff together with the dates of increment fixed/determined by the college consequent upon the revision of their pay scales under VIth & VII Pay Commission's recommendations w.e.f. 01.01.2006 & 01.01.2016 (As per order received from the UGC and University of Delhi) are in accordance with the Delhi University Rules.
8. Certified that the college has fully paid into the government Treasury the loan due from the college Hostel, Wardens House and Servants' Quarters in the year 2018-19.
9. Certified that expenditure incurred out of each grant paid by the UGC for specific purpose is being booked under the separate head in the college accounts.
10. Certified that the expenditure incurred during the year towards Insurance Charges is in accordance with the Delhi University Rules.

V. Chauhan
PRINCIPAL
KIRORI MAL COLLEGE
(UNIVERSITY OF DELHI)
DEPARTMENTAL

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI -7**CERTIFICATES – 2018-19**

1. Certified that the Provident Fund, House Rent Allowance and City Compensatory Allowances have been calculated and paid according to the rules.
2. Certified that no expenditure incurred on account of Governing Body is included in the accounts.
3. Certified that no expenditure on account of Hostel, Staff Quarters and Sports has been booked in the General Accounts submitted for payment of Grant.
4. Certified that accounts include only the actual income received and actual expenditure incurred during the year.
5. Certified that the Pay & Allowances charged in the accounts represent the actual payments made during the year and the calculations are correct.
6. Certified that the Leave granted to the members of Teaching and Non-Teaching Staff Leave Salary charges in the accounts is in accordance with the approved rules.
7. Certified that Water Expenditure charges are only for the college building and not for the hostel, staff quarters and Principal's Residence.
8. Certified that Electricity expenditure charges are only for the college building and not for the hostel, staff quarters and Principal's Residence.
9. Certified that the Liveries supplied to the Grade IV staff and the expenditure incurred thereon does not exceed the schedules laid down by the Delhi University.
10. Certified that all the fees mentioned in the college prospectus and charged from the students during the year have been included as Income of the College.
11. Certified that only one way second class railway fare was paid to the candidates called from interview for the post of Lecturers from out-side Delhi in accordance with the rules prescribed by the Delhi University.
12. Certified that the Travelling Allowance bills submitted by the staff for their journey to their hometown and back during the year scrutinized and payment has been made in accordance with the prescribed rules.

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13. Certified that the Electricity and Water Charges as shown in the college accounts are the same as paid to the Delhi Municipal Corporation during the year and these do not include any other expenditure.
14. Certified that the payment of CPF/Gratuity to the employees who retired during the course of the year was made in accordance with the rules.
15. Certified that inventories of permanent or semi/permanent assets created/acquired wholly or mainly out of the grant given by the UGC during the year has been maintained in the prescribed form and are being kept up-to-date.
16. Certified that the Telephone Expenses as charged in the accounts is in respect of only two telephones – one for the office and one for the Principal's Residence.
17. Certified that there is no accumulated amount of CPF 'not paid' in respect of such employee(s) who left the college service during the year and is/are not entitled to the college contribution.
18. Certified that no expenditure incurred on account of the University representatives on the college Governing Body/Screening Committee and Staff of the college reported on the authorities and committee of the University included in the accounts.
19. Certified that all the interest as accrued during the course of the year from the investment of grants paid by the University Grants Commission and the income from fees has been exhibited in the income and expenditure statement of the accounts.
20. Certified that the Transport Allowance is being paid to those employees who are providing accommodation within campus area as per recommended by the 6th & 7th pay Commission & approved by the Government of India rules w.e.f. 1.9.2008 and 010-07-2018 respectively.

V. Chauhan
PRINCIPAL
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KIRORI MAL COLLEGE
(UNIVERSITY OF DELHI)
DELHI-110 007

KIRORI MAL COLLEGE, UNIVERSITY OF DELHI, DELHI -7

CERTIFICATE -2018-19

1. **Certified that the teachers have not been given any benefits of conveyance, Earned Leave/Compensatory Leave for attending the college during summer vacation period for the Financial year 2018-19.**
2. **The conveyance allowance claimed in the annual audited accounts are as per terms and conditions of Government of India..**
3. **The strength of Library and Laboratory staff remains within the admissible limit as per norms of UGC.**
4. **The Transport Allowance in respect of only those teachers have been claimed who have attended the college during vacation.**

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NOTES ON ACCOUNTS:

Consolidated financial statement are prepared on accrual basis in accordance with the plan/policies/guidelines set out by the UGC and /or University.

The Financial statements of the college have been prepared in the prescribed format.

Pay and allowances of the Teaching and Non-Teaching staff have been paid to them as per the rules set by the UGC for the period from march 2018 to Feb 2019.

Contribution to the Contributory Provident Fund and New Pension Scheme covering the college staff is being made by the college.

That in the preparation of Income & Expenditure Account for the F.Y. 2018-19 ending on 31.03.2019 and Balance Sheet as on that date, the applicable UGC and University policies/ rules have been followed.

Rs. 150 lakh shown as advance (Current Assets) against Dr. S.P. Gupta and accordingly shown in the liability side.

Schedules to the Balance Sheet and Income & Expenditure Account form an integral part of the final accounts as per the requirement of University and UGC.

REVENUE RECOGNITION

Fee from students, interest on saving banks accounts are accounted for on cash basis.

Interest on investments is accounted for on accrual basis.

POLICY – PAYMENT OF GRANT BY UGC

The College submits the revised budget every year to the UGC through the University. However, the UGC sanctions the grant on the basis of actual expenditure incurred by the college in the preceding year plus 10%. The final adjustment is done by the UGC later on.

The College incurred Rs. 49,99,75,717 under the revenue expenditure and Rs. Nil under the capital expenditure during the year 2018-19 from the UGC Grant of Rs. 65,91,94,232/- (out of which Rs. 3,27,05,404/- as opening balance and Rs. 62,64,88,828/- (Rs. 61,84,88,828 as Non Plan and Rs.80,00,000/- under capital expenditure) received during the year from UGC. (As per Sch-10)

SECURED LOANS AND BORROWINGS

College has neither granted nor taken any loans whether secured or unsecured.

ASSETS OF THE COLLEGE

Total new Assets are added in the FAR of Rs. 44,57,142/- (including Rs. 7,84,051 from SAF) and Rs. 21,96,939/- from Project in F.Y.2018-19.

Depreciation Charged on the Assets as the rate of depreciation enclosed.

INVESTMENT

The Provident Fund Account is being maintained by the college and the Investments are made as per norms prescribed by the University and recommended by Staff Provident Fund Committee with the approval of the Principal.

CURRENT LIABILITIES

Corresponding figures for the previous year have been rearranged, wherever necessary and shown in the Balance Sheet. Schedule and annexure form as integral part of Balance Sheet as on 31.03.2019 and Income & Expenditure Accounts for the year ending on that date.

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RETIREMENT BENEFITS

Retirement Benefits are being paid as per the rules prescribed by University /UGC.
That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the University rules.
The college has made the actuarial calculation for the Retirement benefits as per Rule.

Long Term Advances to employees (Interest bearing) under SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS

The balance of Vehicle Advance & Computer Advance shown with bifurcation in individual head instead of merger in the current year as well as previous year.

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount of Rs. 537024 shown in minus due to Bonus amount was recovered from the employee.
Expenditure of Pension, Commutation of Pension, Gratuity & Encashment of leave paid during the year 2018-19 from the provision of Actuarial made for respective heads of the same and new provisions are also taken in our books of accounts as per calculation & report of actuarial for the year 2018-19.

SCHEDULE 19-REPAIRS & MAINTENANCE

In the previous year it was shown in the Finance Cost Sch-20 of Rs. 410549/- actually this expenditure was related to Sch-19 now transferred in the head other (Specify) and as well as shown the current year expenditure.

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